

NATIONAL PARKS ASSOCIATION OF NSW

FINANCIAL 2026 REPORT

Photo: Red-capped robin Gary Dunnett

Established in 1957 and incorporated in 1988, the National Parks Association of NSW (NPA) is a member-based, not-for-profit community body dedicated to the protection and appreciation of nature. Incorporation is held under the *Associations Incorporation Act 2009* [NSW] (registration Y00789-26). NPA is listed on the Australian Business Register (ABN 67 694 961 955) and is registered for GST purposes.

NPA is a registered charity under the *Australian Charities and Not-for-profits Commission Act 2012* [Cth], and is endorsed by the Australian Taxation Office to access income tax exemption, GST concessions and the fringe benefit tax rebate. It is listed as a deductible gift recipient under the *Income Tax Assessment Act 1997* [Cth], and holds a deemed authority under section 19B of the *Charitable Fundraising Act 1991* [NSW].

Registration status is publicly listed on the Australian Business Register, the ACNC Register, and the NSW Incorporated Associations public register at:

http://www.abr.business.gov.au

http://www.acnc.gov.au/

https://applications.fairtrading.nsw.gov.au/assocregister/

For more information about NPA's structure, and to access a copy of its governing rules, please visit:

https://npansw.org/what-we-do/our-structure/

For enquiries about this document, please contact the Chief Executive Officer on 02 9299 0000.

Acknowledgement of Country

NPA acknowledges and respects the Traditional Owners and Custodians of Country. We recognise that Aboriginal people have a continuing economic, cultural and spiritual connection to their traditional lands, waters and seas. We seek to learn from Aboriginal traditions and culture, and endeavour to work with Aboriginal people to protect cultural landscapes, the natural environment and biodiversity.

Financial report

for the year ended 30 June 2026

The Executive members of the National Parks Association of NSW Inc. ('the Association') hereby present their financial report for the financial year 1 July 2025 to 30 June 2026.

The financial report includes financial statements for the Association and its controlled entity, Natural Areas Pty Ltd (ABN 13 000 864 077). Throughout the report, the consolidated entity is referred to as 'the Group'.

The address of the Association's registered office and principal place of business is Suite 8, Level 3, 154 Elizabeth Street, Sydney NSW 2000.

Executive members & meetings

Executive members who held office during the 2026 financial year and up to and including the date of this report are set out below, together with the positions they held and the number of meetings they attended. The dates during which each Executive member held office is shown in the notes.

Name	Position(s)	Meetings	
		A	E
Liz Jeremy	President [1]	11	12
Conny Harris	Exec Member / V. President [2]	8	12
Jonathon Howard	Exec Member / V. President [2]	9	12
Ian Donovan	Secretary [1]	12	12
Ross McDonnell	Treasurer [1]	9	12
Helen Wilson	Assistant Secretary [1]	12	12
Richard Bennett	Exec Member [3]	8	9
George Pund	Exec Member [3]	7	9
Jonathan Sanders	Exec Member [3]	9	9
Jane Judd	Exec Member [4]	4	4
Warwick Pearse	Exec Member [4]	4	4

Notes

A. Meetings attended
E. Meetings eligible to attend (excludes meetings for which leave of absence was granted)

1. Held office for entire period 1 Jul 2025 to date of report
2. Held office for entire period 1 Jul 2025 to date of report (as Vice President from 15 Nov 2025)
3. Held office from 15 Nov 2025 to date of report
4. Held office 1 Jul 2025 to 15 Nov 2025

Operating result

The consolidated surplus of the Group for the 2026 financial year amounted to $1,217,107 (2025: $45,405 deficit). The Association sincerely thanks all its members, volunteers, donors and supporters for their time, knowledge, talents and generosity, the contribution of which is essential for the Association's work to continue.

Principal activities

The Association is member-driven, not-for-profit, politically non-aligned and totally dedicated to the protection and appreciation of nature. Consistent with its governing rules, the Association:

- ***Advocates for nature*** through its ongoing campaigns for a secure reserve system and effective landscape conservation. Its work is driven by informed and evidence-based input to legislation and policy, environmental planning and public land management.
- ***Connects people with nature*** through its unrivalled community program of bushwalks, field surveys, bush regeneration and nature study. Its nature-based activities enrich people's lives and help to arouse a deeper appreciation and care for nature.
- ***Supports and enables community action*** through its network of member groups. The remarkable talents, experience and enthusiasm of its members is central to its work in advancing the natural environment.

Current directions and priorities for the Association's activities are set out in the NPA Strategy, available at https://npansw.org.au/what-we-do/our-goals/

Significant changes in state of affairs

No significant change in the nature of the Group's activities occurred during the year.

Signed in accordance with a resolution of the Executive members.



Liz Jeremy, President
Coffs Harbour
22 October 2026



Ross McDonnell, Treasurer
Sydney
22 October 2026

Executive member's declaration

for the year ended 30 June 2026

The Executive members declare that, in their opinion:

(a) the financial statements and notes presented herewith:

  (i) give a true and fair view of the Group's income, expenditure, state of affairs and fundraising appeals as at 30 June 2026, and

  (ii) comply with the *Australian Accounting Standards – Simplified Disclosures*, and

  (ii) satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, and

(b) there are reasonable grounds to believe that the Association will be able to pay all of its debts, as and when they become due and payable, and

(c) all fundraising appeals during the period have been conducted in accordance with applicable conditions under clause 25 of the *Charitable Fundraising Regulation 2021* [NSW].

Made in accordance with section 60.15, *Australian Charities and Not-for-profits Commission Regulation 2022* [Cth].

Signed in accordance with a resolution of the Executive members.



Liz Jeremy, President
Coffs Harbour
22 October 2026



Ross McDonnell, Treasurer
Sydney
22 October 2026

Consolidated Statement of Profit or Loss and Other Comprehensive Income

for the year ended 30 June 2026

	Notes	2026 $	2025 $
REVENUE	2	**2,279,224**	**846,448**
EXPENSES			
Employee Benefits Expenses	3(a)	768,659	606,925
Conservation Activities		195,086	162,906
Depreciation	3(b)	14,951	40,603
Amortisation	3(c)	10,710	10,711
Activity Insurance		13,934	13,753
Merchandise and Fundraising		18,212	17,384
Direct membership Service and Support		25,195	21,412
Journal - Nature NSW		13,766	13,531
Loss on Disposal of Fixed Assets		-	311
Other Expenses		1,604	4,318
TOTAL EXPENSES		**1,062,117**	**891,853**
SURPLUS / (DEFICIT) FROM ORDINARY ACTIVITIES		**1,217,107**	**(45,405)**
Other Comprehensive Income for the Year, Net of Tax		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		**1,217,107**	**(45,405)**
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO MEMBERS OF THE ASSOCIATION		**1,217,107**	**(45,405)**

The above statement should be read in conjunction with the accompanying notes.

Consolidated Statement of Financial Position

as at 30 June 2026

	Notes	2026 $	2025 $
CURRENT ASSETS			
Cash and Cash Equivalents	4(a)	456,838	309,210
Trade and Other Receivables	5	55,692	41,752
Prepayments		12,150	797
Financial Investments – Current	4(b)	1,678,044	1,178,045
TOTAL CURRENT ASSETS		**2,202,724**	**1,529,804**
NON-CURRENT ASSETS			
Financial Investments – Non-Current	4(c)	660,000	60,000
Property, Plant and Equipment	6	12,003	12,559
Right-of-Use Assets	7	1,805	14,783
Intangible Assets	8	1,117	11,827
TOTAL NON-CURRENT ASSETS		**674,925**	**99,169**
TOTAL ASSETS		**2,877,649**	**1,628,973**
CURRENT LIABILITIES			
Accounts and Other Payables	10	56,635	46,087
Employee Benefit Provisions	11(a)	107,065	62,985
Contract Liabilities	12	6,670	18,713
Lease Liabilities - Current		980	12,940
TOTAL CURRENT LIABILITIES		**171,350**	**140,725**
NON-CURRENT LIABILITIES			
Employee Benefit Provisions - Non-Current	11(b)	25,695	23,771
Lease Liabilities - Non-Current		-	980
TOTAL NON-CURRENT LIABILITIES		**25,695**	**24,751**
TOTAL LIABILITIES		**197,045**	**165,476**
NET ASSETS		**2,680,604**	**1,463,497**
EQUITY			
Retained Surplus Attributable to the Members of the Association		2,680,604	1,463,497
TOTAL EQUITY		**2,680,604**	**1,463,497**

The above statement should be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity

for the year ended 30 June 2026

	Total Equity
Balance as at 1 July 2024	**1,508,902**
Surplus/(deficit) from ordinary activities after tax for the year ended 30 June 2025	(45,405)
Other comprehensive income for the year ended 30 June 2025	-
Balance as at 30 June 2025	**1,463,497**
Balance as at 1 July 2025	**1,463,497**
Surplus/(deficit) from ordinary activities after tax for the year ended 30 June 2026	1,217,107
Other comprehensive income for the year ended 30 June 2026	-
Balance as at 30 June 2026	**2,680,604**

The above statement should be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows

for the year ended 30 June 2026

	Notes	2026	2025
		$	$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from memberships, donations, grants, sponsorship and other activities other activities		2,207,507	824,040
Interest received		50,644	52,111
Payments to employees and suppliers		(996,167)	(834,922)
Net cash provided by operating activities	14	**1,261,984**	**41,229**
CASH FLOW FROM INVESTMENT ACTIVITIES			
Cash taken up by term deposits with maturity of over 3 months*		(1,100,000)	(1,238,044)
Payments for purchases of fixed assets		(1,417)	(11,643)
Net cash used in investing activities		**(1,101,417)**	**(1,249,687)**
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liabilities		(12,940)	(26,527)
Net cash used in financing activities		**(12,940)**	**(26,527)**
NET INCREASE / (DECREASE) IN CASH HELD		**147,628**	**(1,234,985)**
Cash and cash equivalents at the beginning of the year		309,210	1,544,195
CASH AND CASH EQUIVALENTS AT THE END OF YEAR	4	**456,838**	**309,210**

*The statement of cash flows is based on cash that is immediately available and does not include cash on term deposits with maturity of over 3 months

The above statement should be read in conjunction with the accompanying notes.

Notes to the consolidated financial statements

for the year ended 30 June 2026

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION

Basis of preparation

The financial statements are general purpose financial statements prepared in accordance with:

(a) relevant Australian Accounting Standards published by the Australian Accounting Standards Board (AASB),

(b) the Simplified Disclosures requirements *of Australian Accounting Standard*,

(c) Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022* [Cth],

(d) all requirements of the *Associations Incorporation Act 2009* [NSW].

The Association is a not-for-profit entity for financial reporting purposes under the Australian Accounting Standards.

The financial statements include all parts of the Association and its constituent branches, as well as its Controlled Entity.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs. The amounts presented in the financial statements have been rounded to the nearest dollar.

The accounting policies set out below have been consistently applied to all years presented, unless otherwise stated.

(a) Basis of Consolidation

The consolidated financial statements comprise the assets, liabilities and results of the parent (National Parks Association of NSW) and its subsidiary (Natural Areas Pty Ltd). A subsidiary is an entity that the parent controls. The parent controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

In preparing the consolidated financial statements, any intercompany balances, transactions, income and expenses and profit and losses resulting from any intra-group transactions have been eliminated in full. Subsidiaries are fully consolidated from the date on which control is obtained.

(b) Income tax

No provision for income tax has been raised as the Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Inventories on hand

Inventories held for sale are measured at the lower of cost and net realisable value.

(d) Revenue

Donations, bequests and membership fee revenue are recognised when received.

Grant revenue is recognised as income when specific performance obligations under an enforceable contract are satisfied. Prior to the performance obligations being satisfied, the grants are recognised in the Statement of Financial Position as a contract liability. If there are no specific performance obligations under an enforceable contract, grant revenue is recognised when received.

The Association benefits considerably from volunteer services. However, such services have not been valued because the value would be far too unreliable.

Dividend revenue is recognised when the right to receive a dividend has been established.

Interest received is accounted for on an accrual basis.

Revenue subject to GST is stated net of GST.

Revenue from sale of goods is recognised upon despatch of the goods to the customer.

(e) Goods and Services Tax ("GST")

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Statement of Financial Position are only inclusive of GST if the transactions relating hereto are subject to GST.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or current liability in the Statement of Financial Position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(f) Property, plant and equipment

Land is measured at cost and because it has an unlimited useful life, is not depreciated. Plant and equipment are measured on a cost basis, less, where applicable, any accumulated depreciation and impairment losses.

Depreciation is calculated using the straight line (prime cost) method to allocate the cost of property, plant and equipment, net of their residual value, over their estimated useful lives. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvement.

Notes to the consolidated financial statements

for the year ended 30 June 2026

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(f) Property, plant and equipment (continued)

The depreciation rates and methods used for each class of financial asset are as follows:

Class of fixed asset	*Depreciation rate*
Computer & peripherals	33 %
Equipment & fixtures	15 %

An asset's residual value and useful life are reviewed and adjusted, if appropriate, at each balance date. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit. Gains and losses between the carrying amount and the disposal proceeds are taken to profit and loss.

(g) Right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost including the amount of the initial measurement of the lease liability and depreciated on a straight-line basis over the unexpired term of the lease. Right-of-use assets are subject to impairment and adjusted for any remeasurement of lease liabilities.

The Group has elected not to recognise a right-of-use asset and corresponding lease liability for leases for which the underlying asset is of low value, or where the term of a new lease is no more than 12 months. Lease payments on these assets are expensed to the profit and loss as incurred.

(h) Intangible assets

Computer software is capitalised and amortised over its useful life using the straight-line method. Software is amortised at the rate of 20%.

(i) Lease liabilities

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease. The carrying amount of the lease is remeasured if there is a change in future lease payments, the residual guarantee or the lease term. The remeasurement is an adjustment to the corresponding right-of-use asset or to profit and loss.

(j) Employee benefits

Provision is made for the Group's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been set at the amount expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been set at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Association to employee superannuation funds and are charged as an expense when incurred.

(k) Provisions

Provisions are recognised when the Group has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are set at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(l) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less.

(m) Investments

Listed investments are recognised at fair value. Unlisted investments are recognised at cost, which includes transaction costs.

(n) Comparative figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(o) Accounts payable and other payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Group during the reporting period that remain unpaid.

(p) Critical accounting estimates and judgment

Estimates and judgments incorporated into the financial statement are evaluated based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Association.

Key estimates – impairment

Impairment of assets is assessed on each reporting date by evaluating conditions specific to the Association that may lead to impairment. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

Key judgments – doubtful debts provision

Except as disclosed in the financial statements, each debtor has been assessed as to whether or not the full amount is recoverable.

Notes to the consolidated financial statements

for the year ended 30 June 2026

NOTE 1: MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(q) Operating segment

The Group operates predominantly in one business and geographical segment with the general purpose of advancing the natural environment. This is pursued by advocating for a secure reserve system and effective landscape conservation, by providing opportunities for the community to experience and learn about nature, and by supporting a network of active member groups. Activities are focused on the land and waters of NSW and adjoining areas.

(r) New standards & interpretations not yet adopted

There are no known impending new standards that will result in any material changes in relation to the financial statements.

(s) Authorised for issue

The financial statements were authorised for issue on 22 October 2026 by the Executive members of the Association.

NOTE 2: REVENUE

	Notes	2026	2025
Revenue from contracts with customers		$	$
State government grant - project		-	1,970
Local government grant - project		61,863	38,931
Philanthropic grant - project		13,142	38,122
Merchandise and event sales		45,798	46,449
Member fees and subscriptions		167,054	177,420
Total revenue from contracts with customers		**287,857**	**302,892**
Revenue from donations, bequests and other sources			
Donations		1,757,450	403,385
Bequests		166,222	70,390
Interest earned		66,000	56,111
Sundry revenue		1,695	13,670
Total revenue from donations, bequest and other sources		**1,991,367**	**543,556**
Total revenue		**2,279,224**	**846,448**
Disaggregation of revenue from contracts with customers:			
Revenue sources			
Non-government-funded activities		225,994	261,991
Government grant-funded activities		61,863	40,901
Total revenue from contracts with customers		**287,857**	**302,892**

Notes to the consolidated financial statements

for the year ended 30 June 2026

	Notes	2026	2025
NOTE 3: EXPENSES		$	$
(a) Employee benefits expenses			
Salaries & wages		684,770	539,653
Superannuation		76,652	59,257
Insurance		7,237	6,266
Staff training		-	1,750
Total employee benefits expense		**768,659**	**606,925**
(b) Depreciation			
Depreciation - Plant & Equipment		994	13,267
Depreciation - Computers		978	3,203
Depreciation - Right of Use Buildings		10,039	21,193
Depreciation - Right of Use Office Equipment		2,940	2,940
Total depreciation		**14,951**	**40,603**
(c) Amortisation			
Amortisation - Software		10,710	10,711
Total amortisation		**10,710**	**10,711**

NOTE 4: CASH AND CASH EQUIVALENTS AND FINANCIAL INVESTMENTS

(a) Cash and cash equivalents			
Cash at bank		359,766	228,320
Cash at bank - Branches		97,072	80,890
Total cash and cash equivalents		**456,838**	**309,210**
(b) Financial investments - current			
Short-term bank term deposits with maturity of no more than 12 months		1,678,044	1,178,045
Total financial investments - current		**1,678,044**	**1,178,045**
(c) Financial investments – non-current			
Long-term bank term deposits with maturity of over 12 months		660,000	60,000
Total financial investments – non -current		**660,000**	**60,000**

Notes to the consolidated financial statements

for the year ended 30 June 2026

	Notes	2026	2025
NOTE 5: TRADE AND OTHER RECEIVABLES			
Trade receivables		-	3,717
Accrued term deposit interest		48,195	32,840
Sundry debtors		7,497	5,195
Total receivables		**55,692**	**41,752**
NOTE 6: PROPERTY, PLANT AND EQUIPMENT			
Property (land)	19	10,133	10,133
Computers and peripherals		24,738	24,120
Less: accumulated depreciation		(24,202)	(23,224)
Subtotal		**536**	**896**
Equipment and fixtures		29,675	28,876
Less: accumulated depreciation		(28,341)	(27,346)
Subtotal		**1,334**	**1,530**
Total property, plant and equipment		**12,003**	**12,559**
NOTE 7: RIGHT-OF-USE (ROU) ASSETS			
Right-of-use buildings		16,463	16,463
Less: accumulated depreciation		(15,649)	(5,611)
Subtotal		**814**	**10,852**
Right-of-use equipment		14,700	14,700
Less: accumulated depreciation		(13,709)	(10,769)
Subtotal		**991**	**3,931**
Total right-of-use assets		**1,805**	**14,783**
NOTE 8: INTANGIBLE ASSETS			
Software			
Software at cost		53,551	53,551
Less: accumulated amortisation		(52,434)	(41,724)
Total intangible assets		**1,117**	**11,827**

Notes to the consolidated financial statements

for the year ended 30 June 2026

NOTE 9: MOVEMENTS IN CARRYING VALUES OF NON-CURRENT ASSETS

	Land	Computers & Peripherals	Equipment & Fixtures	ROU-Buildings	ROU-Equipment	Intangible Assets
Carrying amount at 01/07/2025	**10,133**	**896**	**1,529**	**10,852**	**3,931**	**11,827**
Add: Additions	-	618	799	-	-	-
Less: Loss on disposal	-	-	-	-	-	-
Less: Depreciation or Amortisation	-	978	994	10,038	2,940	10,710
Carrying amount at 30/6/2026	**10,133**	**536**	**1,334**	**814**	**991**	**1,117**

	Notes	2026	2025
		$	$

NOTE 10: ACCOUNTS AND OTHER PAYABLES

Current			
Accounts payable		1,841	362
Australian Taxation Office		10,363	8,139
Others		44,431	37,586
Total		**56,635**	**46,087**

NOTE 11: EMPLOYEE BENEFIT PROVISIONS

(a) Current			
Annual leave liability		88,808	58,664
Time in lieu accrued and unused		7,647	4,321
Long service leave liability - current		10,610	-
Total current		**107,065**	**62,985**
(b) Non-Current			
Long service leave liability – non-current		25,695	23,771
Total non-current		**25,695**	**23,771**
Analysis of total employee benefit provisions:			
Total balance at beginning of year		86,756	61,412
Increase/(decrease) in employee benefits provisions balances		46,004	25,344
Total balance at end of year		**132,760**	**86,756**

Notes to the consolidated financial statements

for the year ended 30 June 2026

NOTE 12: CONTRACT LIABILITIES

	Notes	2026	2025
		$	$
Customer Prepayment		1,100	-
Unexpended Grants		5,570	18,713
Total contract liabilities		**6,670**	**18,713**

NOTE 13: RELATED PARTY TRANSACTIONS

(a) Payments to Executive Committee members

There were no payments or benefits received by Executive members for acting as an Executive Committee member (other than reimbursements of reasonable out-of-pocket-expenses)

(b) Key management personnel compensation

The aggregate compensation paid or payable to key management personnel of the Group during the reporting period is as follows:

Total key management personnel compensation paid or payable		**139,337**	**120,848**

(c) Other related party transactions

There were no related party transactions for the year ended 30 June 2026 (2025: nil).

NOTE 14: CASH FLOW RECONCILIATION

Reconciliation of net cash flow from operating activities		
Surplus/(deficit) for the year	1,217,107	(45,405)
Non-cash flows in current year surplus:		
Amortisation	10,710	10,711
Depreciation	14,951	40,603
Loss on disposal of fixed assets	-	311
Changes in assets and liabilities:		
Decrease/ (increase) in trade and other receivables	(13,940)	14,445
Decrease/ (increase) in Prepayments	(11,353)	2,850
Increase/ (decrease) in accounts and other payables	10,548	1,720
Increase/ (decrease) in Contract Liabilities	(12,042)	(9,350)
Increase/ (decrease) employee benefit provisions	46,003	25,344
Net cash flow from operating activities	**1,261,984**	**41,229**

NOTE 15: REMUNERATION OF THE AUDITOR

During the financial year the following fees were paid or payable for services provided by the auditor of the Group:		
Audit of the Group's annual financial statements	6,000	6,000
Total remuneration paid or payable for the year	**6,000**	**6,000**

Notes to the consolidated financial statements

for the year ended 30 June 2026

NOTE 16: FINANCIAL RISK MANAGEMENT

The Group's financial instruments and the policies associated with the risks of carrying these are summarised below.

A. MARKET RISK

(i) Interest rate risk

The Group's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities is as follows:

	Notes	Floating interest rate	Non-interest bearing	Total
		$	$	$
As at 30 June 2025				
Financial assets				
Cash & cash equivalents	4	-	309,210	309,210
Term deposits maturing later than 3 months	4	1,178,044	-	1,178,044
Receivables	5	-	41,752	41,752
Total financial assets		**1,178,044**	**350,962**	**1,529,006**
Total financial liabilities		**-**	**165,476**	**165,476**
As at 30 June 2026				
Financial assets				
Cash & cash equivalents	4	-	456,838	456,838
Term deposits maturing later than 3 months	4	2,338,044	-	2,338,044
Receivables	5	-	55,692	55,692
Total financial assets		**2,338,044**	**512,530**	**2,850,574**
Total financial liabilities		**-**	**197,045**	**197,045**

(ii) Price risk

The Group does not own any financial assets that are subject to market price decline and thus there is no price risk.

B. CREDIT RISK

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss by the Group. The Group does not have any material credit risk exposures as its major sources of revenue are membership fees, bequests, donations and grants for specific projects. Credit risk related to banks and other financial institutions is managed by the Executive.

C. LIQUIDITY RISK

Liquidity risk arises from the possibility that the Group might encounter difficulty in settling its debts or otherwise meeting its obligations in relation to financial liabilities. The Group manages this risk through the following mechanisms:

- planning and monitoring cash flow requirements
- maintaining a reputable credit profile
- managing credit risk related to financial assets
- only investing surplus funds with major financial institutions
- planning and managing the maturity dates of the financial assets and liabilities.

Notes to the consolidated financial statements

for the year ended 30 June 2026

NOTE 17: ADDITIONAL INFORMATION REQUIRED BY THE CHARITABLE FUNDRAISING ACT 1991 (NSW)

The following statement relating to the fundraising appeals of National Parks Association of NSW Inc (the Association) only during the period 1 July 2025 to 30 June 2026.

	2026 $
Income from fundraising:	
Appeals	1,628,684
Other fundraising events	45,799
Total fundraising receipts	**1,674,483**
Less: Direct cost of fundraising	18,212
Fundraising income	**1,656,271**

This fundraising income was applied to fund the following expenses incurred by the Association during the reporting period to advance the Association's constitutional objectives.

Expenses:	
Employee benefits expenses	606,925
Conservation activities	162,906
Activity insurance	13,753
Direct membership service and support	21,412
Journal - Nature NSW	13,531
Other expenses	4,318
Total Expenses	**1,033,985**
Surplus/(deficit) from the fundraising income after the expenses:	**622,286**

Any surplus from the fundraising income after the expenses is carried forward to fund the eligible activities of the Association in the future periods. Any deficit after the expenses of the year is covered by the incomes from the other sources listed below or surplus from previous periods.

Incomes from other sources:	
Member donations	128,766
Bequests	166,222
Local government grant - project	58,063
Philanthropic grant - project	13,142
Member fees and subscriptions	167,054
Interest earned	62,179
Sundry revenue	1,695
Total income from other sources	**597,121**

Notes to the consolidated financial statements

for the year ended 30 June 2026

	Notes	2026	2025
NOTE 18: CONTINGENT LIABILITY		$	$
Northern Beaches Council fees accrued in relation to the land wholly owned by Natural Areas Pty Ltd payable should the land usage be changed (as at 12 January 2026)		84,939	-
Total contingent liability		**84,939**	**-**

NOTE 19: INTEREST IN SUBSIDIARY

The Association has 100% ownership of Natural Areas Pty Ltd. This company owns land at Cromer, NSW which it maintains under a conservation agreement with the NSW Minister for the Environment under section 69B of the *National Parks and Wildlife Act 1974*. This land is restricted to being used as a flora and fauna sanctuary.

Summarised Financial Position		
Current assets	23,042	25,342
Non-current assets – term deposits & property (the above-mentioned land, valued at cost)	70,133	70,133
Current liabilities	-	-
Net Assets	**93,175**	**95,475**
Summarised Financial Performance		
Revenue	7,620	7,814
Expense	(9,920)	(7,610)
Net Surplus/(Loss) after tax	**(2,300)**	**204**

NOTE 20: EVENTS SUBSEQUENT TO REPORTING DATE

Up to the approval date of this financial report, the Group is not aware of any item, transaction or event of a material and unusual nature not otherwise dealt with in the report or financial statements that has significantly affected, or may affect the operations of the Group, the results of those operations or the state of affairs of the Group in subsequent years.

NOTE 21: MEMBERS' GUARANTEE

The Association is incorporated under the *Associations Incorporation Act 2009* (NSW). Under section 90 of the Association's Constitution, the liability of a member to contribute to the payments of the debts and liabilities of the Association or the cost, charges and expenses of the winding up of the Association is limited to the amount, if any, unpaid by the member in respect of membership of the Association. As at 30 June 2026, the number of members was 3,160 (2025: 3,304).

GREG HUGGETT & CO
CHARTERED ACCOUNTANT
ABN 33 155 958 377

29A/65-75 Captain Cook Drive, CARINGBAH NSW 2229
(**All Correspondence: PO Box 2026, TAREN POINT NSW 2229**)
Email: greg@greghuggett.com

Phone: (02) 9570 9951
(02) 9570 9291
Mobile: 0412 239 579
Principal: G W Huggett

The Directors
National Parks Association of NSW Inc and Controlled Entity

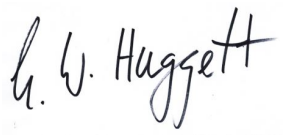
AUDITOR'S INDEPENDENCE DECLARATION

In accordance with requirements of Sec 60-40 of the Australian Charities and Not-for-Profits Commission Act 2012 (ACNC Act), to the Directors of National Parks Association of NSW Inc and Controlled Entity:

I declare to the best of my knowledge and belief, during the year ended 30 June 2026 there have been;

i. No contravention of the auditor's independence requirements as set out in the Australian Charities and Not-for-Profits Commission Act 2012 in relation to the audit; and

ii. No contraventions of any applicable code of professional conduct in relation to the audit.



Greg Huggett & Co
G W Huggett
Registered Company Auditor
29A/65-75 Captain Cook Drive, CARINGBAH NSW 2229

Dated this 23th October 2026

GREG HUGGETT & CO
CHARTERED ACCOUNTANT
ABN : 33 155 958 377

29A, 65-75 Captain Cook Drive, Caringbah NSW 2229 Phone: (02) 9570 9951
(02) 9570 9291
(**All Correspondence**: **PO Box 2026, Taren Point NSW 2229**) Mobile: 0412 239 579
Email: greg@greghuggett.com Principal: G W Huggett

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NATIONAL PARKS ASSOCIATION OF NSW INC (AND CONTROLLED ENTITY) ABN: 67 694 961 955

Opinion

I have audited the Financial Report of National Parks Association of NSW Inc (And Controlled Entity) (The Association) which comprises of the Consolidated Statement of Profit and Loss and other Comprehensive Income, Consolidated Statement of Financial Position, Consolidated Statement of Changes in Equity, Consolidated Statement of Cash Flows, Notes to the Consolidated Financial Statement Including (Note 1) Material Accounting Policy Information and Executive Members Declaration for year ended 30 June 2026.

In my opinion, the accompanying Financial Report of the Association in accordance with Division 60 of the *Australian Charities and Not-For-Profit Commission Act 2012* (ACNC Act), including;

i. Giving a true and fair view of the Association's financial position as at 30 June 2026 and of its financial performance for the year then ended, and;
ii. Complying with Australian Accounting Standards and Corporation Regulations and Division 60 of the *Australian Charities and Not-For-Profit Commission Act 2012* (ACNC Act).
iii. Complying with Provisions of the *Charitable Fundraising Act 1991* (NSW) and regulations under that act have been complied with:
    a. Internal Controls exercised by the Association are appropriate and effective indicative for all income received and applied by the association from any of its fund-raising appeals.

Basis of Opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Report section of the Report and I am independent of the Association in accordance with the Auditor's Independence Requirements of the ACNC Act, the Ethical Requirements of the Accounting Professional and Ethical Standards Board APES 110; Code of Ethics for Professional Accountants (including Independence Standards) that are relevant to my audit of the Financial Report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information Accompanying Financial Report

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of other information, I am required to report that fact. I have nothing to report in this regard.

Emphasis of Matter – Basis of Accounting

I draw attention to Note 1 of the Financial Report, which describes the basis of accounting. The Financial Report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the *Australian Charities and Not-For-Profits Commission Act 2012*. As a result, the financial report may not be suitable for other purposes. My opinion is not modified in respect of this matter.

Limitation of Scope

The audit is confined to an examination of monies received by the Association. It is impractical for an audit to cover all monies received by, or in constructive trust of the Association until such times as it is clearly recorded.

Responsibilities of the Executive Members for the Financial Report

The Executive Members of the Association are responsible for the preparation of the Financial Report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-For-Profits Commission Act 2012* and is appropriate to meet the needs of the members. The Executive member's responsibility also includes such internal control as the Executive Members determine what is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Report, the Executive Members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern basis of accounting unless the Executive Members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Report.

As part of an audit in accordance with the Australian Accounting Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement in the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are reasonable in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Members.
- Conclude on the appropriateness of the Executive Members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the Financial Report, or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

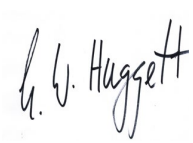
I communicate with the Executive Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Independence

I confirm that the independence declaration required by the ACNC Act, which has been given to the Association, would be in the same terms given to the Association at the time of this Auditor's Report.

Report on Other Legal and Regulatory Requirements

I have no matters to report in this regard.



G W HUGGETT
Registered Company Auditor 1828
Greg Huggett & Co
Chartered Accountant
ABN: 33 155 958 377

29A, 65-75 Captain Cook Drive, Caringbah NSW 2229

Dated this 28th day of October 2026 at Caringbah